

**EUROSPORTS GLOBAL LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number 201230284Z)

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**INCORPORATION OF SUBSIDIARY BY EUROSPORTS TECHNOLOGIES PTE. LTD.**

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The Board of Directors of EuroSports Global Limited (the "**Company**") is pleased to announce that EuroSports Technologies Pte. Ltd. ("**EST**"), a subsidiary of the Company, has incorporated a wholly-owned subsidiary in Singapore, EVI Electric Pte Ltd ("**EVI**") on 26 November 2021.

EVI was incorporated with an issued and paid-up capital of S\$1 comprising of 1 ordinary share. EVI will be a separate brand from Scorpio Electric. EVI will carry on the business as an electric mobility manufacturer and energy system provider. The Board of Directors and management of EVI shall comprise of Mr. Andy Goh Kim Hup and Mr. Joshua Goh Yi Shun.

The said incorporation is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the current financial year ending 31 March 2022.

None of the Directors and, to the best knowledge of the Directors, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the incorporation, other than through their shareholdings in the Company.

**By Order of the Board**

EuroSports Global Limited  
Goh Kim Hup  
Interim Executive Chairman and Chief Executive Officer  
26 November 2021

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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